

Live Discussion: Funder Response

5.01.20 Chat

- The Oakland Zoo has been offering downloads for Zoom backgrounds on their Facebook site.
- I helped the A.E. Marks Charitable Trust convert their core holdings over into First Affirmative (a Folio company) at the beginning of the year. We did this to go all in on SRI/ESG to align with our values. The founder of First Affirmative, George Gay, is a pioneer in SRI/ESG and FirstAffirmative runs an annual conference to all interested. The real bonus was that for nonprofits whose mission they jibe with, they offer incredibly low fee rates of only 1/4 to 4/10ths of a percent. No other fees. No middle people. We picked from a range of dozens of SRI/ESG lenses to get the investment match that we wanted. See: <https://www.firstaffirmative.com/about-us>
- Lawrence is my kind of investor. Perhaps fixed income is below allocation because until recently bonds have been overpriced. In my opinion the only reason to use investment firms is because the foundation has entered an initiative that is labor intensive. Then I would suggesting two or more firms to determine which is better. Also, continue to manage some yourself. Keep close touch on what each is doing.
- Please advise or send out the link where you can find the investment article/blog that Henry just mentioned? Thank you.