

# Live Discussion: Funder Response

## 5.8.20 Chat

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- *Right now the stock market makes no sense to me because it is relatively high given massive unemployment and crisis. My sense is the when the PPP loans end on July 1 and 2nd quarter results come out that the market will drop. Hence I moved our funds to Tbills/cash/money markets. Do others have different views/strategies they are*
- *Does anyone have any idea how "Giving Tuesday Now" did across the country?*
  - *North Texas Giving Tuesday was about \$20.7million*
- *Does anyone know how much nonprofits got in the PPP loans? I know that nonprofits I support got over 200 million in total. I wonder though the total size*
  - *Not one of our small businesses or nonprofits in rural southern NJ received PPP funds.*
  - *RE: PPP , I haven't surveyed my grantees about this, but I know that the application experience has been very mixed. Several grantees complained about not being well-served by large national banks. One did not make progress until they switched to a smaller local bank.*
  - *The Oklahoma Center for Nonprofits has surveyed in our state. Results will be reported next week on the PPP/EIDL funds. They trained/coordinated and consulted and were vital in helping local nonprofits get that funding.*
  - *None of our nonprofit partners were successful with the PPP/EIDL funds, either.*
- *The latest theory on stocks is that some think we have reached the bottom and can only go up. It depends on the type of stock too.*
- *Houston has double black swam because of covid and previous natural disasters plus the oil prices. Does that change things for you?*
- *Also the educational backslide especially among the less affluent That was relative to mental health issues into the future*
- *When you think about isolated seniors and people with disabilities -- they are at huge risk to Covid and must stay home for safety. However, SNAP/food stamps were only enabling people who use food stamps to order food online in 6 states. I have been reaching out to the governors in every state to get them to change that. It does not cost them extra money or need any new laws to make this change. Governors can apply to USDA for a waiver and then people who are low income and at risk to covid can use their food stamps online and for food delivery. This saves a lot of lives. But 19 states have not done it yet. Please look at the map on here to see if your state needs to act:  
<https://www.respectability.org/2020/05/online-snap-delivery-update/>*

- *I am wondering how many private foundations carry D & O insurance for their Board? I've read that plaintiff lawyers are active with COVID-19 cases. PPP applications are well served through community banks.*
- *I have D&O as do all nonprofits where I serve on the board of directors.*
- *It's a "new day" for volunteerism also. As Michael indicated with his focus on skills based volunteering in the ready as we come out of this.*
- *We're a private foundation working very closely with community foundation on Covid in Walla Walla.*